

Message Text

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PAGE 01 ANTANA 01458 020529Z
ACTION AF-10

INFO OCT-01 ISO-00 AGRE-00 AID-05 CIAE-00 COME-00
EB-08 FRB-01 INR-10 NSAE-00 ICA-20 TRSE-00 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 L-03 SS-15
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FM AMEMBASSY ANTANANARIVO
TO SECSTATE WASHDC 0822

UNCLAS ANTANANARIVO 1458

E.O. 11652: N/A
TAGS: EINV, EFIN, EAGR, EXIM, ETRD, MA
SUBJECT: N-REN FERTILIZER PROJECT IN MADAGASCAR

REFS: A) EMBASSY'S MEMO TO MS. JACQUELINE CRUMPLER,
APPLICATION OFFICER, OPIC, OF JULY 14, 1978
B) ANTANANARIVO 1268 AND PREVIOUS

1. MADAGASCAR GOVERNMENT PUBLISHED IN ITS JULY 22
OFFICIAL JOURNAL AN ORDINANCE FOR THE CREATION OF
THE SOCIALIST ENTERPRISE FAMOKARANA ZEZIKA TOAMASINA,
ZE-REN (FERTILIZER PLANT), AND FOR AGREEMENT OF
GOVERNMENT TO TAKE N-REN INTERNATIONAL LTD. AS PARTNER.

2. CAPITALIZATION OF PLANT IS 4,004,400,000 FMG
(APPROX. 18.2 MILLION DOLLARS) AND SHARED AS FOLLOWS:
STATE 60 PERCENT; PARTICIPATING STATE COMPANIES 15
PERCENT AND N-REN INTERNATIONAL LTD. 25 PERCENT.

3. HEADQUARTERS WILL BE ESTABLISHED IN TAMATAVE AND
MANAGEMENT COMMITTEE COMPOSED OF 8 MEMBERS AS FOLLOWS:
ONE PRESIDENT WHO WILL BE MALAGASY, 4 REPRESENTATIVES
OF THE STATE, 2 REPRESENTATIVES OF N-REN INTERNATIONAL LTD,
AND ONE DIRECTOR GENERAL, WHO WILL BE MALAGASY.
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4. ARTICLE 3 OF ORDINANCE STATES THAT ALL RELATIONS
OF N-REN INTERNATIONAL WITH ZE-REN WILL BE SUBJECT
OF FUTURE CONTRACTS.

5. ZE-REN PROJECT HAS SYMBOLIC SIGNIFICANCE AS FIRST
JOINT VENTURE BETWEEN MADAGASCAR GOVERNMENT AND PRIVATE

ENTERPRISE UNDER MADAGASCAR'S NEW CHARTER FOR SOCIALIST
ENTERPRISES. THIS ACCOUNTS PARTLY FOR SLOWNESS OF
NEGOTIATIONS WHICH WERE GOING ON SIMULTANEOUSLY WITH
DRAFTING OF NEW CHARTER. GOVERNMENT NEGOTIATORS ALSO
REALIZED THAT CONTRACT WOTH N-REN WOULD SERVE AS
PRECEDENT AND WERE THUS DOUBLY CAREFUL. BARRETT

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Message Attributes

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Draft Date: 01 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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